

Public Trust Registration Office
Nagpur
Trust Accounts Submission Verification Form

Accounting Year

2018-2019

Trust
Information

Acknowledgement No: NGP/618997/TA/19

Date: 03-09-2019

Name of Trust: INTERNATIONAL BAUXITE ALUMINA AND ALUMINIUM SOCIETY

Address of Trust:

ROW HOUSE A-5 RAJAT UTSAV II KACHIMETNEAR
UNIVERSITY CAMPUS Nagpur Nagpur - 440033.

Trust Number:
F-0030337(NGP)

Accounts
Details

1. Funds and Liabilities Total (Schedule VIII)	8747889.00
2. Property and Assets Total (Schedule VIII)	8747889.00
3. Total Expenditure (Schedule IX)	5427381.00
4. Total Income (Schedule IX)	10087730.00
5. Gross Annual Income Chargeable To Contribution (Schedule IX-C)	10087730.00
6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable	201754.60

VERIFICATION

We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide NGP/618997/TA/19 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.

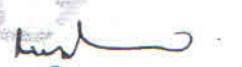
Trustee 1 (Name) : DR. ASHOK KUMAR NANDI

Signature : 

Place: Nagpur

Date: 16/09/2019

Trustee 2 (Name) : DR. MRINAL KANTI ROY

Signature : 

Place: Nagpur

Date: 16/09/2019

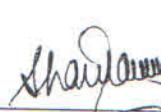
Trustee 3 (Name) : KABITA NANDI

Signature : 

Place: NAGPUR

Date: 16.09.2019

Auditor (Name) : CA SHANTANU RAJEEV KHANDELWAL

Signature : 

Place: NAGPUR

Date: 17/09/2019



Payable
29/09/19

Public Trust Registration Office
Nagpur

" SCHEDULE IX -D "

[See rule 19 (2A)]

Information to be submitted by Auditor Along with
Audit Report under sub-section (1) of section 34 of
The Maharashtra Public Trust Act.

Name of the Public Trust

International Bauxite Alumina and Aluminium Society.

Registration No:- F-30337

Sr no.	Particulars	Details		
1	PAN No. Of Trust	AAAAI5838B		
2	Registration No. With date of registration under section 12AA of Income Tax Act, 1961(43 of 1961).	Not registered u/s 12AA		
3	Acknowledgement No. With date of filing of the Return of income for earlier three years.	Sr no.	Acknowledgement No.	Year
		1	666842331220618	2018-19
		2	811125830190617	2017-18
		3	223574981290616	2016-17
4	PAN No. of all Trustees.	Sr No.	Name of Trustees	PAN No.
		1	DR ASHOK KUMAR NANDI	AARPNO010C
		2	MR MK ROY	ABZPR2688B
		3	DR TIRUVANNAMALAI RAMACHANDRAN	ABFPR7114J
		4	MR H MAHADEVAN	AAJPM7144C
		5	RN GOYAL	ABMPG2846F
		6	MR RL BHATIA	ABQPB2262A
		7	MRS KABITA NANDI	ABOPN4893R

Date : 19/09/2019

Place: Nagpur.

D. Nandan di

President

Secretary

Treasurer

For Rajeev M Khandelwal & co

Chartered Accountants

FRN: 128794W

Shantanu



CA Shantanu Khandelwal

(Partner)

M.no. 150466



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

1. We have audited the annual accounts of:

Name of the Public Trust :- International Bauxite Alumina and Aluminium Society

Registration No:- F-30337

For the year ending :- 31st March 2019

as is required by Section 33(2) of the Bombay Public Trusts Act, 1950 and rules, 1951.

We report that:

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules:	YES
(b)	Whether receipts and disbursements are properly and correctly shown in the Accounts:	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him:	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	NOT MANTAINED
(f)	Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust:	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any:	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ;	YES
(j)	Whether any money of the public trust has been invested contrary to the provision Of Section 35 ;	NO
(k)	Alienations, if any , of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	NIL
(l)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	
(m)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust ;	NO SUCH CASES OBSERVED
(n)	Whether the budget has been filed in the form provided by rule 16A ;	NO, BUDGET HAS NOT BEEN FILED

2 The balance sheet and income and expenditure account required under sub section (1) of section 34, in the form of schedules VIII and IX respectively has been prepared by the auditor and has been attached herewith for submission to the deputy or assistant commissioner.

Rajeev M. Khandelwal & Co.



35, Shivaji Nagar,
1st Floor, Deviprabha Pride,
Cement Road,
Nagpur-440 010.

Phone : 0712-2230083, 3292959
Mob. : 9422104624, 9422101566
Email : rkngp08@gmail.com
sunnykhandelwal5@yahoo.co.in

3 Having regard to the provisoins of the instrument of the trust by which the trust is governed, we further report the following:

(a) Whether the maximum and minimum number of the trustee is maintained ;	YES
(b) Whether the meetings are held regularly as provided in such maintained ;	YES
(c) Whether the minute books of the proceedings of the meeting is maintained ;	YES
(d) Whether any of the trustees has any interest in the investment of the trust ;	NO
(e) Whether any of the trustee is a debtor or creditor of the trust ;	NO
(f) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	NO

Place :Nagpur

Dated: 03/08/19

Ashok Nandi
Ashok Nandi

(President)

Kabita Nandi
Kabita Nandi

(Treasurer)

M.K. Roy
M.K. Roy

(Secretary)

M.K. Roy
M.K. Roy

Rajeev M Khandelwal & Co.
Chartered Accountants
(AUDITORS)
(FRN: 128794W)



SCHEDULE VIII

[Vide rule 17(1)]

Name of the public Trust:

Balance Sheet as at:

International Bauxite Alumina and Aluminium Society

31st March 2019

FUNDS AND LIABILITIES	Rs.	PROPERTY AND ASSETS	Rs.
<i>Trust Fund and Corpus-</i>	4087540	<i>Immovable Properties -</i>	0
<i>Adjustment during the year:</i>	4660349	<i>Investments -</i>	2563662
Amount Transferred from Income and Expenditure account		<i>Furniture and Fixtures -</i>	
	<u>8747889</u>	Balance as per last Balance Sheet	432491
<i>Other Year Marked Funds -</i>	0	Additions	4500
Depreciation Fund	0	Less: Depreciation	<u>43699</u>
Sinking Fund	0		393292
Reserve Fund	0	<i>Loans (secured or unsecured) -</i>	
Any Other Fund	<u>0</u>	0 Good/doubtful	0
<i>Loans (Secured or Unsecured) -</i>	0	Loans, Scholarships	0
From trustee	0	Other loans	<u>0</u>
From Others	<u>0</u>	0 Advances -	0
<i>Liabilities -</i>	0	To Trustees	0
For expenses	0	To Others	<u>0</u>
For Tax	0	<i>Income outstanding -</i>	
For advances	0	Rent	0
For rent and other deposit	0	Interest	0
For sundry credit balances	<u>0</u>	0 Other Income	0
<i>Income and Expenditure account -</i>	0	<i>Cash and Bank Balances -</i>	
Balance as per last Balance Sheet	0	(a) In current account with PNB	3312160
Less: Appropriation, if any	0	(b) With Dr. Ashok Nandi (Trustee)	94406
Add/Less: Surplus or deficit as per	4660349	(including foreign currency)	<u>0</u>
Income & Exp account	<u>4660349</u>		3406566
<i>Less: Transferred to Trust Fund</i>	<u>-4660349</u>	<i>0 Other Assets -</i>	
		Advance Tax and TDS	2141998
		Income Tax Refund Receivable	0
		Sundry Debtors	50740
		Air Conditioner	78992
		Fridge	18157
		Inverter and Batteries	9235
		Printer	4941
		Cooler	13851
		Computers and Laptops	<u>66455</u>
			2384369
		Total Rs.	8747889
		Total Rs.	8747889

Market Value of Investments = NIL

No investments in concerns in which trustees are interested

Dated 03 August 2019 at Nagpur

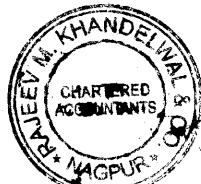
Ashok Nandi
Ashok Nandi
(President)

Kabita Nandi
Kabita Nandi
(Treasurer)

M.K. Roy
M.K. Roy
(Secretary)

As per our report of even date
For Rajeev M Khandelwal & Co.
(Chartered Accountants)
FRN: 128794W

Shantanu Khandelwal
C.A. Shantanu Khandelwal
(Partner)
Mem No.: 150466



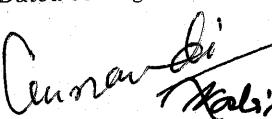
Schedule IX

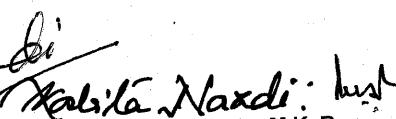
[Vide rule 17(1)]

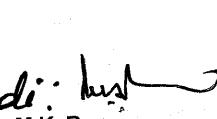
Name of the public Trust: International Bauxite Alumina and Aluminium Society
 Income and Expenditure Account for the period: 01 April 2018 to 31st March 2019

EXPENDITURE	INCOME
<i>To Expenditure in respect of</i>	
<i>Properties -</i>	
Rent, Rates, Taxes and Cess	1,20,000
Repair and Maintenance	-
Salaries	-
Insurance	-
Depreciation	-
Other Expenses	1,20,000
<i>To Establishment Expenses</i>	
<i>To Remuneration to Trustees</i>	
<i>To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any</i>	
<i>To Legal Expenses</i>	
<i>To Audit Fees</i>	
<i>To Contribution and Fees</i>	
<i>To Amount Written off -</i>	
a) Bad Debts	
b) Loan Scholarships	
c) Irrecoverable rents	
d) Other items	
<i>To Travelling Expenses</i>	9,23,350
<i>To Conference Expenses</i>	27,00,729
<i>To Staff Welfare</i>	6,36,416
<i>To Bank Charges</i>	2,541
<i>To Accounts writing charges</i>	869
<i>To Advertisement Expenses</i>	24,000
<i>To Internet Charges</i>	48,000
<i>To Local Conveyance and Petrol</i>	12,995
<i>To Lodging and Boarding</i>	8,850
<i>To Office Expenses</i>	1,53,845
<i>To Professional Charges</i>	76,656
<i>To Printing and stationery</i>	2,07,342
<i>To Computer Repairs & Peripherals</i>	4,181
<i>To Postage and Courier</i>	24,266
<i>To Website Design and Maintenance</i>	6,937
<i>To Depreciation</i>	3,48,056
<i>To Telephone Expenses</i>	81,148
<i>To amounts transferred to Reserve fund</i>	
<i>To expenditure on objects of the trust -</i>	
a) Religious	
b) Educational	
c) Medical Relief	
d) Relief of Poverty	
e) Other Charitable Objects	
<i>Surplus carried over to Balance sheet</i>	52,60,181
	46,60,349
Total Rs.	Total Rs.
	100,87,730

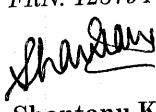
Dated 03 August 2019 at Nagpur


 Ashok Nandi
 (President)


 Kabita Nandi
 (Treasurer)


 M.K. Roy
 (Secretary)

As per our report of even date
For Rajeev M Khandelwal & Co.
 (Chartered Accountants)
 FRN: 128794W


 Shantanu Khandelwal
 (Partner)
 Mem No.: 150466



SCHEDULE IX-C

(Vide rule 32)

Statement of income of public trust liable to contribution for the year ending 31st March 2019

Name and Registered Number of the Public Trust: International Bauxite Alumina and Aluminium Society, F-30337

Rs.

I. Income as shown in the Income and Expenditure Account (Schedule IX) Rs. 100,87,730

II. Items not chargeable to contribution under Section 58 and rule 32 :

(i) Donations received from other Public Trusts and Dharamdas	Rs. -
(ii) Grants received from Government and Local authorities	Rs. -
(iii) Interest on Sinking or Depreciation Fund	Rs. -
(iv) Amount spent for the purpose of secular education	Rs. -
(v) Amount spent for the purpose of medical relief	Rs. -
(vi) Amount spent for the purpose of veterinary treatment of animals	Rs. -
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Rs. -
(viii) Deductions out of income from land used for agricultural purposes	
(a) Land Revenue and Local Fund Cess	Rs. -
(b) Rent payable to superior landlord	Rs. -
(c) Cost of production, if lands are cultivated by trust	Rs. -
(ix) Deductions out of income from lands used for non-agricultural purpose:-	
(a) Assessment, cesses and other Government or Municipal taxes	Rs. -
(b) Ground rent payable to the superior landlord	Rs. -
(c) Insurance premium	Rs. -
(d) Repairs at 10 per cent of gross rent of building	Rs. -
(e) Cost of collection at 4 per cent of gross rent of building let out	Rs. -
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income	Rs. -
(xi) Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Rs. -

Gross Annual Income chargeable to contribution Rs.

Rs. 100,87,730

Amount of contribution computed at the rate fixed under the sub section (1) of section 58 and

"Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount twice,

Dated: 03-08-2019

Place: Nagpur

Ashok Nandi
Ashok Nandi
(President)

Kabita Nandi
Kabita Nandi
(Treasurer)

M.K. Roy
M.K. Roy
(Secretary)

For Rajeev M Khandelwal & Co.

Chartered Accountants

(FRN: 128794W)

Shantanu Khandelwal
Shantanu Khandelwal
(Partner)
(Mem No. 150466)

