

<b>Public Trust Registration Office</b> Nagpur <b>Trust Accounts Submission Verification Form</b>		<u>Accounting Year</u> 2022-2023 ✓
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<u>Acknowledgement No:</u> NGP/034971/TA/24		<u>Date:</u> 05-03-2024
<b>Trust Information</b> Name of Trust: INTERNATIONAL BAUXITE ALUMINA AND ALUMINIUM SOCIETY Address of Trust: ROW HOUSE A-5 RAJAT UTSAV II KACHIMETNEAR UNIVERSITY CAMPUS Nagpur Nagpur Nagpur - 440033. <u>Trust Number:</u> F-0030337(NGP)		
<u>Accounts Details</u> 1. Funds and Liabilities Total (Schedule VIII) 6381547.00 2. Property and Assets Total (Schedule VIII) 6381547.00 3. Total Expenditure (Schedule IX) 958656.00 4. Total Income (Schedule IX) 460162.00 5. Gross Annual Income Chargeable To Contribution (Schedule IX-C) 460162.00 6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable 9203.24		

### VERIFICATION

We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide NGP/034971/TA/24 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.

Trustee 1 (Name) : ASHOK NANDI

Signature : Curan di Place: NAUPUR Date: 06/03/24

Trustee 2 (Name) : KABITA NANDI

Signature : Kabita Naxdi Place: NAUPUR Date: 06/03/24

Trustee 3 (Name) : R L BHATIA

Signature : R L Bhatia Place: NAUPUR Date: 06/03/24

Auditor (Name) : SHANTANU RAJEEV KHANDELWAL

Signature : Shantanu Place: NAGPUR Date: 06/03/24



06/03/24  
आपक/ जावक/ लिपिक  
सार्वजनिक च्याय नोंदणी कार्यालय  
नागपूर

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

1. We have audited the annual accounts of:

Name of the Public Trust :- International Bauxite Alumina and Aluminium Society

Registration No:- F-30337

For the year ending :- 31st March 2023

as is required by Section 33(2) of the Bombay Public Trusts Act, 1950 and rules, 1951.

We report that:

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules:	YES
(b)	Whether receipts and disbursements are properly and correctly shown in the Accounts:	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him:	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	NOT MANTAINED
(f)	Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust:	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any:	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- :	YES
(j)	Whether any money of the public trust has been invested contrary to the provision Of Section 35 :	NO
(k)	Alienations, if any , of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	NIL
(l)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-
(m)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust ;	NO SUCH CASES OBSERVED
(n)	Whether the budget has been filed in the form provided by rule 16A ;	NO, BUDGET HAS NOT BEEN FILED

2 The balance sheet and income and expenditure account required under sub section (1) of section 34, in the form of schedules VIII and IX respectively has been prepared by the auditor and has been attached herewith for submission to the deputy or assistant commissioner.

3 Having regard to the provisions of the instrument of the trust by which the trust is governed, we further report the following:

(a)	Whether the maximum and minimum number of the trustee is maintained ;	YES
(b)	Whether the meetings are held regularly as provided in such maintained ;	YES
(c)	Whether the minute books of the proceedings of the meeting is maintained ;	YES
(d)	Whether any of the trustees has any interest in the investment of the trust ;	NO
(e)	Whether any of the trustee is a debtor or creditor of the trust ;	NO
(f)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	NO

Place :Nagpur  
Dated: 30/09/2023Ashok Nandi  
(President)Kabita Nandi  
(Treasurer)RL Bhatia  
(Member)Rajeev M Khandelwal & Co.  
Chartered Accountants  
(AUDITORS)  
(FRN: 128794W)  
UDIN- 23150466BGVIKP3962

## SCHEDULE VIII

[*Vide* rule 17(1)]

Name of the public Trust:  
*Balance Sheet as at:*

International Bauxite Alumina and Aluminium Society  
31st March 2023

FUNDS AND LIABILITIES		Rs.	PROPERTY AND ASSETS		Rs.
Trust Fund and Corpus-	68,75,041		Immovable Properties -		
<u>Adjustment during the year:</u>			Investments -	25,29,380	25,29,380
Amount Transferred from Income and Expenditure account	4,98,494		Furniture and Fixtures -		
Income Tax Refund	63,76,547		Balance as per last Balance Sheet	4,11,960	
Other Year Marked Funds -			Additions	-	
Depreciation Fund	-		Less: Depreciation	41,196	3,70,764
Sinking Fund	-		Loans (secured or unsecured) -		
Reserve Fund	-		Loans, Scholarships	Good/doubtful	
Any Other Fund	-		Other loans	-	
Loans (Secured or Unsecured) -			Advances -		
From trustee	-		To Trustees	-	
From Others	-		To Others	19,62,622	19,62,622
Liabilities -			Income outstanding -		
For expenses	5,000		Rent	-	
For Tax	-		Interest	-	
For advances	-		Other Income	23,740	23,740
For rent and other deposit	-		Cash and Bank Balances -		
For sundry credit balances	-		(a) In current account with PNB	1,21,187	
Income and Expenditure account -			(b) With Dr. Ashok Nandi (Trustee)	13,65,241	
Balance as per last Balance Sheet	-		(including foreign currency)		
Less: Appropriation, if any	-				
Add/Less: Surplus or deficit as per					
Income & Exp account	4,98,494		Other Assets -		
Less: Transferred to Trust Fund	4,98,494		Computers and Laptops	8,613	8,613
	4,98,494		Total Rs.	63,81,547	Total Rs. 63,81,547

*Market Value of Investments = NIL*

### *No investments in concerns in which trustees are interested*

Dated 30 September 2023 at Nagpur

As per our report of even date

For Rajeev M Khandelwal & Co.

(Chartered Accountants)

FRN: 128794W

Ashok Nandi  
(President)

Kabita Nandi  
(reasurer)

RL Bhatia  
(b)

C.A. Shantanu Khandelwal  
(Partner)

Mem No.: 150466



### Schedule IX

[Vide rule 17(1)]

Name of the public Trust: **International Bauxite Alumina and Aluminium Society**  
 Income and Expenditure Account for the period: 01 April 2021 to 31st March 2023

EXPENDITURE	INCOME
<i>To Expenditure in respect of Properties -</i>	
Rent, Rates, Taxes and Cess	60,000
Repair and Maintenance	
Salaries	
Insurance	
Depreciation	
Other Expenses	60,000
<i>To Establishment Expenses</i>	
<i>To Remuneration to Trustees</i>	
<i>To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any</i>	
<i>To Legal Expenses</i>	
<i>To Audit Fees</i>	7,000
<i>To Contribution and Fees</i>	
<i>To Amount Written off -</i>	
a) Bad Debts	
b) Loan Scholarships	
c) Irrecoverable rents	
d) Other items	
<i>To Conference Expenses</i>	2,30,446
<i>To Lodging and Boarding</i>	17,836
<i>To Website Design and Maintenance</i>	1,05,000
<i>To Accounts writing charges</i>	24,000
Salaries	2,22,350
<i>To Bank Charges</i>	574
<i>To Internet Charges</i>	4,000
<i>To Advertisement</i>	5,000
<i>To Membership and Subscription Paid</i>	28,723
<i>To Office Expenses</i>	7,016
<i>To Professional &amp; Legal Charges</i>	90,500
<i>To Telephone</i>	2,545
<i>To Other Repair &amp; Maintenance</i>	7,700
<i>To Travelling exps</i>	81,841
<i>To Miscellaneous Expenses</i>	59
<i>To Computer Repairs &amp; Peripherals</i>	17,129
<i>To Depreciation</i>	46,937
<i>To amounts transferred to Reserve fund</i>	
<i>To expenditure on objects of the trust-</i>	
a) Religious	
b) Educational	
c) Medical Relief	
d) Relief of Poverty	
e) Other Charitable Objects	
	8,91,656
<b>Total Rs.</b>	<b>9,58,656</b>
	<b>Total Rs.</b>
	<b>9,58,656</b>

Dated 30 September 2023 at Nagpur

As per our report of even date  
**For Rajeev M Khandelwal & Co.**  
 (Chartered Accountants)  
 FRN: 128794W

*C. Nandi* *Kabita Nandi* *RL Bhatia*  
 Ashok Nandi Kabita Nandi RL Bhatia  
 (President) (Treasurer) (Member)

**C.A. Shantanu Khandelwal**  
 (Partner)  
 Mem No.: 150466



**SCHEDULE IX-C**

(Vide rule 32)

*Statement of income of public trust liable to contribution for the year ending 31st March 2023*

Name and Registered Number of the Public Trust: International Bauxite Alumina and Aluminium Society, F-30337

I. Income as shown in the Income and Expenditure Account (Schedule IX)	Rs.	4,60,162
II. Items not chargeable to contribution under Section 58 and rule 32 :		
(i) Donations received from other Public Trusts and Dharamdas	Rs.	-
(ii) Grants received from Government and Local authorities	Rs.	-
(iii) Interest on Sinking or Depreciation Fund	Rs.	-
(iv) Amount spent for the purpose of secular education	Rs.	-
(v) Amount spent for the purpose of medical relief	Rs.	-
(vi) Amount spent for the purpose of veterinary treatment of animals	Rs.	-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Rs.	-
(viii) Deductions out of income from land used for agricultural purposes		
(a) Land Revenue and Local Fund Cess	Rs.	-
(b) Rent payable to superior landlord	Rs.	-
(c) Cost of production, if lands are cultivated by trust	Rs.	-
(ix) Deductions out of income from lands used for non-agricultural purpose:-		
(a) Assessment, cesses and other Government or Municipal taxes	Rs.	-
(b) Ground rent payable to the superior landlord	Rs.	-
(c) Insurance premium	Rs.	-
(d) Repairs at 10 per cent of gross rent of building	Rs.	-
(e) Cost of collection at 4 per cent of gross rent of building let out	Rs.	-
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income	Rs.	-
(xi) Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Rs.	-
Gross Annual Income chargeable to contribution	Rs.	<u>4,60,162</u>

payable

"Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount

Dated: 30-09-2023

Place: Nagpur

*Ashok Nandi* *Kabita Nandi*

Ashok Nandi  
(President)

Kabita Nandi  
(Treasurer)

RL Bhatia  
(Member)

For Rajeev M Khandelwal & Co.  
Chartered Accountants  
(FRN: 128794W)

Shantanu Khandelwal  
(Partner)  
(Mem No. 150466)



# CORPUS FUND CERTIFICATE

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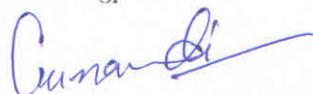
Certified that no voluntary contributions have been received during the year towards corpus of the trust.

Opening Balance of the trust fund is Rs. 68,75,041/-

Closing balance in the trust fund (after reducing current year deficit) is Rs. 63,76,547/-

Dated: 30-09-2023

Place: Nagpur



Ashok Nandi  
(President)

Kabita Nandi  
(Treasurer)

RL Bhatia  
(Secretary)

For Rajeev M Khandelwal & Co.  
Chartered Accountants  
(FRN: 128794W)

Shantanu Khandelwal  
(Partner)  
(Mem No. 150466)