

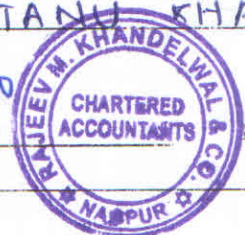
17/9/24

<b>Public Trust Registration Office</b> Nagpur <b>Trust Accounts Submission Verification Form</b>	<b>Accounting Year</b> 2023-2024
---	-------------------------------------

<b>Trust Information</b>	Acknowledgement No: NGP/115025/TA/24	Date: 02-09-2024
	Name of Trust: INTERNATIONAL BAUXITE ALUMINA AND ALUMINIUM SOCIETY	
	Address of Trust: ROW HOUSE A-5 RAJAT UTSAV II KACHIMETNEAR UNIVERSITY CAMPUS Nagpur Nagpur Nagpur - 440033.	Trust Number: F-0030337(NGP)

<b>Accounts Details</b>	1. Funds and Liabilities Total (Schedule VIII)	6638928.00
	2. Property and Assets Total (Schedule VIII)	6638928.00
	3. Total Expenditure (Schedule IX)	1600076.00
	4. Total Income (Schedule IX)	1650873.00
	5. Gross Annual Income Chargeable To Contribution (Schedule IX-C)	1650873.00
	6. Amount of Contribution Computed At the Rate Fixed Under the Subsection (1) Of Section 58 and Payable	33017.46

<b>VERIFICATION</b>		
We, Trustees and Auditor of above mentioned trust, declare to the best of our knowledge and belief, the information given in the financial statements, audit report and schedules which have been transmitted electronically by us vide NGP/115025/TA/24 is correct and complete and that the amounts and particulars shown above are truly stated and are in accordance with Maharashtra Public Trust Act, 1950.		
Trustee 1 (Name) : <u>DR. ASHOK NANDI</u>		
Signature : <u><i>Dr. Ashok Nandi</i></u>	Place: <u>NAGPUR</u>	Date: <u>04/09/2024</u>
Trustee 2 (Name) : <u>MRS. KABITA NANDI</u>		
Signature : <u><i>Kabita Nandi</i></u>	Place: <u>NAGPUR</u>	Date: <u>04/09/2024</u>
Trustee 3 (Name) : <u>MR. R L BHATIA</u>		
Signature : <u><i>R L Bhatia</i></u>	Place: <u>NAGPUR</u>	Date: <u>04/09/2024</u>
Auditor (Name) : <u>SHANTANI KHANDELWAL</u>		
Signature : <u><i>Shantani</i></u>	Place: <u>NAGPUR</u>	Date: <u>04/09/2024</u>



17/9/24  
 आवक/जावक/लिपिक  
 सार्वजनिक न्याय नोंदणी कार्यालय  
 नागपूर



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34  
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

1. We have audited the annual accounts of:

Name of the Public Trust :- International Bauxite Alumina and Aluminium Society

Registration No:- F-30337

For the year ending :- 31st March 2024

as is required by Section 33(2) of the Bombay Public Trusts Act, 1950 and rules, 1951.

We report that:

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules:	YES
(b) Whether receipts and disbursements are properly and correctly shown in the Accounts:	YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him:	YES
(e) Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	NOT MANTAINED
(f) Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	YES
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust:	NO
(h) The amounts of outstanding for more than one year and the amounts written off, if any:	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- :	YES
(j) Whether any money of the public trust has been invested contrary to the provision Of Section 35 :	NO
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	NIL
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-
(m) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	NO SUCH CASES OBSERVED
(n) Whether the budget has been filed in the form provided by rule 16A :	NO, BUDGET HAS NOT BEEN FILED

2 The balance sheet and income and expenditure account required under sub section (1) of section 34, in the form of schedules VIII and IX respectively has been prepared by the auditor and has been attached herewith for submission to the deputy or assistant commissioner.

3 Having regard to the provisions of the instrument of the trust by which the trust is governed, we further report the following:

(a) Whether the maximum and minimum number of the trustee is maintained ;	YES
(b) Whether the meetings are held regularly as provided in such maintained ;	YES
(c) Whether the minute books of the proceedings of the meeting is maintained ;	YES
(d) Whether any of the trustees has any interest in the investment of the trust ;	NO
(e) Whether any of the trustee is a debtor or creditor of the trust ;	NO
(f) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	NO

Place : Nagpur

Dated: 30/09/2024

*Ashok Nandi*

Ashok Nandi  
(President)

*Kabita Nandi*

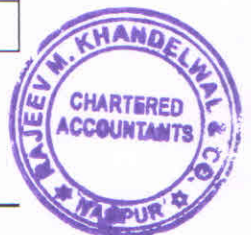
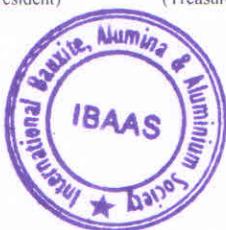
Kabita Nandi  
(Treasurer)

*RL Bhatia*

RL Bhatia  
(Member)

*Rajeev M Khandelwal*

Rajeev M Khandelwal & Co.  
Chartered Accountants  
(AUDITORS)  
(FRN: 128794W)  
UDIN- 24150466BKFYUR7910





# SCHEDULE VIII

[Vide rule 17(1)]

Name of the public Trust: **International Bauxite Alumina and Aluminium Society**  
Balance Sheet as at: **31st March 2024**

FUNDS AND LIABILITIES		Rs.	PROPERTY AND ASSETS		Rs.
Trust Fund and Corpus-	63,76,546		Immovable Properties -		-
Adjustment during the year:			Investments -	25,29,380	16,19,089
Amount Transferred from Income and Expenditure account	50,797		Furniture and Fixtures -		
Income Tax Refund		64,27,343	Balance as per last Balance Sheet	3,70,764	
Other Year Marked Funds -			Additions	-	
Depreciation Fund	-		Less: Depreciation	37,076	3,33,688
Sinking Fund	-		Loans (secured or unsecured) -		
Reserve Fund	-		Good/doubtful		
Any Other Fund	-		Loans, Scholarships	-	
Loans (Secured or Unsecured) -			Other loans	-	
From trustee	-		Advances -		
From Others	-		To Trustees		
Liabilities -			To Others	45,746	45,746
For expenses	2,11,585		Income outstanding -		
For Tax	-		Rent	-	
For advances	-		Interest	-	
For rent and other deposit	-	2,11,585	Other Income	36,69,954	36,69,954
For sundry credit balances	-		Cash and Bank Balances -		
Income and Expenditure account -			(a) In current account with PNB	7,93,179	
Balance as per last Balance Sheet	0		(b) With Dr. Ashok Nandi (Trustee)	1,72,104	
Less: Appropriation, if any	0		(including foreign currency)		9,65,283
Add/Less: Surplus or deficit as per Income & Exp account	50,797		Other Assets -		
	50,797		Computers and Laptops	5,168	5,168
Less: Transferred to Trust Fund	-50,797				
Total Rs.		66,38,928	Total Rs.		66,38,928

Market Value of Investments = NIL

No investments in concerns in which trustees are interested

Dated 27 Aug 2024 at Nagpur

As per our report of even date  
For Rajeev M Khandelwal & Co.  
(Chartered Accountants)  
FRN: 128794W

*Shantanu*  
C.A. Shantanu Khandelwal  
(Partner)  
Mem No.: 150466



*Ashok Nandi* Ashok Nandi (President)  
*Kabita Nandi* Kabita Nandi (Treasurer)  
*RL Bhatia* RL Bhatia (Member)



## Schedule IX

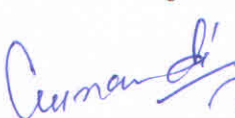
[Vide rule 17(1)]

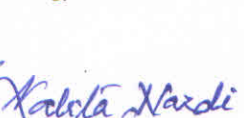
Name of the public Trust: **International Bauxite Alumina and Aluminium Society**

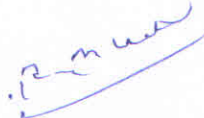
Income and Expenditure Account for the period: 01 April 2023 to 31st March 2024

EXPENDITURE		INCOME	
To Expenditure in respect of		By Rent -	-
Properties -			
Rent, Rates, Taxes and Cess	1,20,000	By Interest -	
Repair and Maintenance		on securities	-
Salaries		on loans	-
Insurance	-	on bank account	-
Depreciation		other	1,50,873
Other Expenses	1,20,000		1,50,873
To Establishment Expenses		Income from Conference	15,00,000
To Remuneration to Trustees			
To Remuneration (in the case of		By Dividend	-
a math) to the head of the math,		By Donation in Cash or Kind	-
including his household		By Grants	-
expenditure, if any		By Income from Other sources:	-
To Legal Expenses			
To Audit Fees	7,080		
To Contribution and Fees			
To Amount Written off -			
a) Bad Debts			
b) Loan Scholarships			
c) Irrecoverable rents			
d) Other items			
To Conference Expenses	5,81,459		
To Lodging and Boarding	74,000		
To Website Design and Maintenance	2,00,000		
To Accounts writing charges	24,000		
To Salaries	3,99,035		
To Bank Charges	374		
To Internet Charges	15,195		
To Advertisement	8,625		
To Membership and Subscription Paid	52,492		
To Office Expenses	38,301		
To Professional & Legal Charges	13,000		
To Telephone	2,999		
To Other Repair & Maintenance	-		
To Travelling exps	11,632		
To Miscellaneous Expenses			
To Computer Repairs & Peripherals	11,363		
To Depreciation	40,521		
To amounts transferred to Reserve fund	-		
To expenditure on objects of the trust-	-		
a) Religious	-		
b) Educational	-		
c) Medical Relief	-		
d) Relief of Poverty	-		
e) Other Charitable Objects	-		
	14,72,996		
Surplus carried over to Balance sheet	50,797		
Total Rs. 16,50,873		Total Rs. 16,50,873	

Dated 27 Aug 2024 at Nagpur

  
Ashok Nandi  
(President)

  
Kabita Nandi  
(Treasurer)

  
RL Bhatia  
(Member)



As per our report of even date  
For **Rajeev M Khandelwal & Co.**  
(Chartered Accountants)  
FRN: 128794W

  
C.A. Shantanu Khandelwal  
(Partner)  
Mem No.: 150466



**SCHEDULE IX-C**

(Vide rule 32)

Statement of income of public trust liable to contribution for the year ending 31st March 2024

Name and Registered Number of the Public Trust: International Bauxite Alumina and Aluminium Society, F-30337

I. Income as shown in the Income and Expenditure Account (Schedule IX)	Rs.	
	Rs.	16,50,873
II. Items not chargeable to contribution under Section 58 and rule 32 :		
(i) Donations received from other Public Trusts and Dharamdas	Rs.	-
(ii) Grants received from Government and Local authorities	Rs.	-
(iii) Interest on Sinking or Depreciation Fund	Rs.	-
(iv) Amount spent for the purpose of secular education	Rs.	-
(v) Amount spent for the purpose of medical relief	Rs.	-
(vi) Amount spent for the purpose of veterinary treatment of animals	Rs.	-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Rs.	-
(viii) Deductions out of income from land used for agricultural purposes		
(a) Land Revenue and Local Fund Cess	Rs.	-
(b) Rent payable to superior landlord	Rs.	-
(c) Cost of production, if lands are cultivated by trust	Rs.	-
(ix) Deductions out of income from lands used for non-agricultural purpose:-		
(a) Assessment, cesses and other Government or Municipal taxes	Rs.	-
(b) Ground rent payable to the superior landlord	Rs.	-
(c) Insurance premium	Rs.	-
(d) Repairs at 10 per cent of gross rent of building	Rs.	-
(e) Cost of collection at 4 per cent of gross rent of building let out	Rs.	-
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income	Rs.	-
(xi) Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Rs.	-
Gross Annual Income chargeable to contribution Rs.	Rs.	16,50,873

payable

"Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount

Dated: 27-08-2024

Place: Nagpur

*Ashok Nandi*  
Ashok Nandi  
(President)

*Kabita Nandi*  
Kabita Nandi  
(Treasurer)

*RL Bhatia*  
RL Bhatia  
(Member)



For Rajeev M Khandelwal & Co.  
Chartered Accountants  
(FRN: 128794W)

*Shantanu Khandelwal*  
Shantanu Khandelwal  
(Partner)  
(Mem No. 150466)





# CORPUS FUND CERTIFICATE

Certified that no voluntary contributions have been received during the year towards corpus of the trust.

Opening Balance of the trust fund is Rs. 63,76,547/-

Closing balance in the trust fund (after transferring current year surplus) is Rs. 64,27,343/-

Dated: 27-08-2024

Place: Nagpur

Ashok Nandi  
(President)

Kabita Nandi  
(Treasurer)

RL Bhatia  
(Secretary)

For Rajeev M Khandelwal & Co.

Chartered Accountants

(FRN: 128794W)

  
Shantanu Khandelwal  
(Partner)  
(Mem No. 150466)

