



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

1. We have audited the annual accounts of:

Name of the Public Trust :- International Bauxite Alumina and Aluminium Society

Registration No:- F-30337

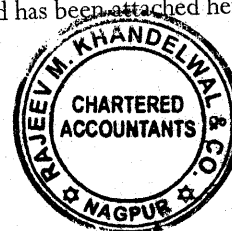
For the year ending :- 31st March 2020

as is required by Section 33(2) of the Bombay Public Trusts Act, 1950 and rules, 1951.

We report that:

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules:	YES
(b)	Whether receipts and disbursements are properly and correctly shown in the Accounts:	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him:	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	NOT MAINTAINED
(f)	Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust:	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any:	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ;	YES
(j)	Whether any money of the public trust has been invested contrary to the provision Of Section 35 ;	NO
(k)	Alienations, if any , of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	NIL
(l)	Any special matter which the auditor may think fir or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-
(m)	All cases of irregular, illegal of improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust ;	NO SUCH CASES OBSERVED
(n)	Whether the budget has been filed in the form provided by rule 16A ;	NO, BUDGET HAS NOT BEEN FILED

2 The balance sheet and income and expenditure account required under sub section (1) of section 34, in the form of schedules VIII and IX respectively has been prepared by the auditor and has been attached herewith for submission to the deputy or assisstant commissioner.





35, Shivaji Nagar,
1st Floor, Deviprabha Pride,
Cement Road,
Nagpur-440 010.

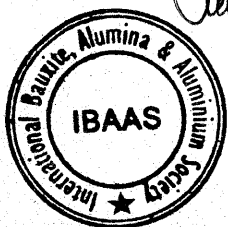
Phone : 0712-2230083, 3292959
Mob. : 9422104624, 9422101566
Email : rkngp08@gmail.com
sunnykhandelwal5@yahoo.co.in

3 Having regard to the provisions of the instrument of the trust by which the trust is governed, we further report the following:

(a)	Whether the maximum and minimum number of the trustee is maintained ;	YES
(b)	Whether the meetings are held regularly as provided in such maintained ;	YES
(c)	Whether the minute books of the proceedings of the meeting is maintained ;	YES
(d)	Whether any of the trustees has any interest in the investment of the trust ;	NO
(e)	Whether any of the trustee is a debtor or creditor of the trust ;	NO
(f)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	NO

Place : Nagpur

Dated: 19/11/20



Ashok Nandi
Ashok Nandi
(President)

Kabita Nandi
Kabita Nandi
(Treasurer)

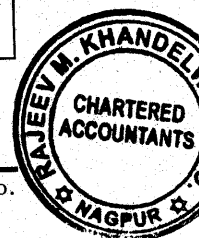
RL Bhatia
RL Bhatia
(Member)

Rajeev M Khandelwal & Co.
Rajeev M Khandelwal & Co.
Chartered Accountants

(AUDITORS)

(FRN: 128794W)

UDIN: 20150466AAAABN7078



SCHEDULE VIII

[Vide rule 17(1)]

Name of the public Trust: **International Bauxite Alumina and Aluminium Society**
Balance Sheet as at: **31st March 2020**

FUNDS AND LIABILITIES		Rs.	PROPERTY AND ASSETS		Rs.
Trust Fund and Corpus-			Immovable Properties -		0
Balance as per Last Balance Sheet	8747889		Investments -		2719433
Adjustment during the year:			Furniture and Fixtures -		
Amount Transferred from Income and Expenditure account	846883		Balance as per last Balance Sheet	393292	
Taxes Paid	-1548385	8046387	Additions	11429	
			Less: Depreciation	-39900	364821
Other Year Marked Funds -			Loans (secured or unsecured) -		
Depreciation Fund	0		Good/doubtful		
Sinking Fund	0		Loans, Scholarships		0
Reserve Fund	0	0	Other loans		0
Any Other Fund	0		Advances -		
Loans (Secured or Unsecured) -			To Trustees		0
From trustee	0	0	To Others		0
From Others	0		Income outstanding -		
Liabilities -			Rent		0
For expenses	0		Interest		0
For Tax	0		Other Income		0
For advances	0	0	Cash and Bank Balances -		
For rent and other deposit	0		(a) In current account with PNB		3703365
For sundry credit balances	0		(b) With Dr. Ashok Nandi (Trustee)		156700
Income and Expenditure account -					3860065
Balance as per last Balance Sheet	0		Other Assets -		
Less: Appropriation, if any	0		Advance Tax and TDS		299306
Add/Less: Surplus or deficit as per			Electronic Credit Ledger - GST		6991
Income & Exp account	846883	0	Electrical Fittings		112658
	846883		Computers and Laptops		39873
Less: Transferred to Trust Fund	-846883	0	Sundry Debtors		23740
			Advance for Conference		619500
					1102068
Total Rs.		8046387	Total Rs.		8046387

Market Value of Investments = 27,19,433
No investments in concerns in which trustees are interested

Dated 19 Nov 2020 at Nagpur

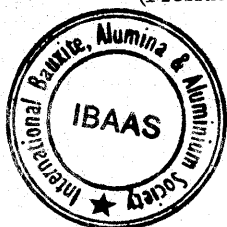
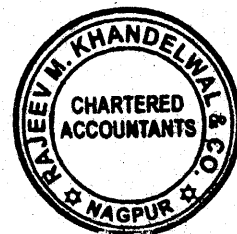
As per our report of even date
For Rajeev M Khandelwal & Co.
(Chartered Accountants)
FRN: 128794W

Ashok Nandi
Ashok Nandi
(President)

Kabita Nandi
Kabita Nandi
(Treasurer)

RE Bhatia
RE Bhatia
(Member)

C.A. Shantanu Khandelwal
C.A. Shantanu Khandelwal
(Partner)
Mem No.: 150466



Schedule IX

[Vide rule 17(1)]

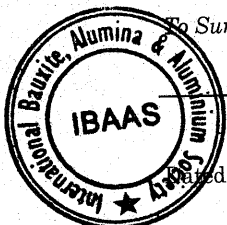
Name of the public Trust: **International Bauxite Alumina and Aluminium Society**
Income and Expenditure Account for the period: 01 April 2014 to 31st March 2020

EXPENDITURE		INCOME	
To Expenditure in respect of		By Rent -	
Properties -		By Interest -	
Rent, Rates, Taxes and Cess	1,20,000	on securities	-
Repair and Maintenance	8,593	on loans	-
Salaries	-	on bank account	-
Insurance	-	other	197489
Depreciation	-		197489
Other Expenses	1,28,593		
To Establishment Expenses	-	By Dividend	-
To Remuneration to Trustees	-	By Donation in Cash or Kind	-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-	By Grants	-
To Legal Expenses	-	By Income from Other sources:	
To Audit Fees	-	Income from Conference	2227766
To Contribution and Fees	-	Membership and Subscription from Delegates	919496
To Amount Written off -			
a) Bad Debts	-		
b) Loan Scholarships	-		
c) Irrecoverable rents	-		
d) Other items	-		
To Travelling Expenses	8,47,341		
To Conference Expenses	49,750		
To Accounts Writing Charges	36,000		
To Audit Fees	30,000		
To Bank Charges	1,565		
To Computer Repairs & Peripherals	19,111		
To Internet Charges	17,440		
To Lodging & Boarding	37,841		
To Membership and Subscription Paid	41,300		
To Office Expenses	71,238		
To Petrol Expenses	6,529		
To Postage & Courier	4,951		
To Printing & Stationery	7,156		
To Professional and Legal Charges	4,86,231		
To Salary and Bonus	3,58,000		
To Staff Welfare	2,624		
To Telephone Expenses	3,199		
To Website Maintenance	2,70,000		
To Miscellaneous Expenses	-		
To Depreciation	79,000		
To amounts transferred to Trust fund	-		
To amounts transferred to Reserve fund	-		
To expenditure on objects of the trust-			
a) Religious	-		
b) Educational	-		
c) Medical Relief	-		
d) Relief of Poverty	-		
e) Other Charitable Objects	-		
To Income Tax	-		

To Surplus carried over to Balance Sheet 846883

Total Rs. 3344751

Total Rs. 3344751



19 Nov 2020 at Nagpur

Ashok Nandi
Ashok Nandi
(President)

Kabita Nandi
Kabita Nandi
(Treasurer)

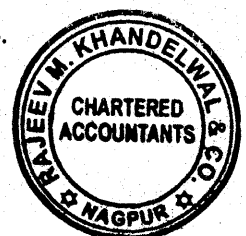
RL Bhatia
RL Bhatia
(Member)

As per our report of even date
For Rajeev M Khandelwal & Co.
(Chartered Accountants)

FRN: 128794W

C.A. Shantanu Khandelwal
C.A. Shantanu Khandelwal
(Partner)

Mem No.: 150466



SCHEDULE IX-C

(Vide rule 32)

Statement of income of public trust liable to contribution for the year ending 31st March 2020

Name and Registered Number of the Public Trust: International Bauxite Alumina and Aluminium Society, F-30337

	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)	Rs. 31,47,262
II. Items not chargeable to contribution under Section 58 and rule 32 :	
(i) Donations received from other Public Trusts and Dharamdas	Rs. -
(ii) Grants received from Government and Local authorities	Rs. -
(iii) Interest on Sinking or Depreciation Fund	Rs. -
(iv) Amount spent for the purpose of secular education	Rs. -
(v) Amount spent for the purpose of medical relief	Rs. -
(vi) Amount spent for the purpose of veterinary treatment of animals	Rs. -
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Rs. -
(viii) Deductions out of income from land used for agricultural purposes	
(a) Land Revenue and Local Fund Cess	Rs. -
(b) Rent payable to superior landlord	Rs. -
(c) Cost of production, if lands are cultivated by trust	Rs. -
(ix) Deductions out of income from lands used for non-agricultural purpose:-	
(a) Assessment, cesses and other Government or Municipal taxes	Rs. -
(b) Ground rent payable to the superior landlord	Rs. -
(c) Insurance premium	Rs. -
(d) Repairs at 10 per cent of gross rent of building	Rs. -
(e) Cost of collection at 4 per cent of gross rent of building let out	Rs. -
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income	Rs. -
(xi) Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Rs. -
Gross Annual Income chargeable to contribution Rs.	<u>Rs. 31,47,262</u>

Amount of contribution computed at the rate fixed under the sub section (1) of section 58 and payable

"Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned which have the effect of double deduction"

Dated: 19/11/2020

Place: Nagpur

For Rajeev M Khandelwal & Co.

Chartered Accountants

(FRN: 128794W)

Ashok Nandi
(President)

Kabita Nandi
(Treasurer)

RL Bhatia
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