



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION  
(2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

1. We have audited the annual accounts of:

Name of the Public Trust :- International Bauxite Alumina and Aluminium Society

Registration No:- F-30337

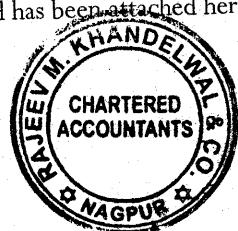
For the year ending :- 31st March 2020

as is required by Section 33(2) of the Bombay Public Trusts Act, 1950 and rules, 1951.

We report that:

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules:	YES
(b)	Whether receipts and disbursements are properly and correctly shown in the Accounts:	YES
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts:	YES
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him:	YES
(e)	Whether a register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	NOT MANTAINED
(f)	Whether the manager or trustee any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	YES
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust:	NO
(h)	The amounts of outstanding for more than one year and the amounts written off, if any:	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ;	YES
(j)	Whether any money of the public trust has been invested contrary to the provision Of Section 35 ;	NO
(k)	Alienations, if any , of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	NIL
(l)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-
(m)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust ;	NO SUCH CASES OBSERVED
(n)	Whether the budget has been filed in the form provided by rule 16A ;	NO, BUDGET HAS NOT BEEN FILED

2 The balance sheet and income and expenditure account required under sub section (1) of section 34, in the form of schedules VIII and IX respectively has been prepared by the auditor and has been attached herewith for submission to the deputy or assisstant commissioner.



# Rajeev M. Khandelwal & Co.



35, Shivaji Nagar,  
1st Floor, Deviprabha Pride,  
Cement Road,  
Nagpur-440 010.

Phone : 0712-2230083, 3292959  
Mob. : 9422104624, 9422101566  
Email : rrkngp08@gmail.com  
sunnykhandelwal5@yahoo.co.in

3 Having regard to the provisoins of the instrument of the trust by which the trust is governed, we further report the following:

(a) Whether the maximum and minimum number of the trustee is maintained ;	YES
(b) Whether the meetings are held regularly as provided in such maintained ;	YES
(c) Whether the minute books of the proceedings of the meeting is maintained ;	YES
(d) Whether any of the trustees has any interest in the investment of the trust ;	NO
(e) Whether any of the trustee is a debtor or creditor of the trust ;	NO
(f) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	NO

Place :Nagpur

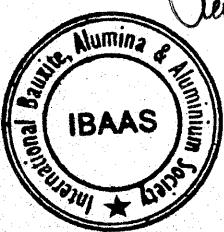
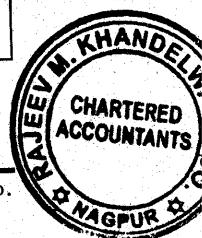
Dated: 19/11/20

*Ashok Nandi*  
Ashok Nandi  
(President)

*Kabita Nandi*  
Kabita Nandi  
(Treasurer)

*RL Bhatia*  
RL Bhatia  
(Member)

*Rajeev M Khandelwal*  
Rajeev M Khandelwal & Co.  
Chartered Accountants  
(AUDITORS)  
(FRN: 128794W)  
UDIN: 20150466AAAABN7078



**SCHEDULE VIII**

[Vide rule 17(1)]

**International Bauxite Alumina and Aluminium Society**

Name of the public Trust:

Balance Sheet as at:

31st March 2020

<b>FUNDS AND LIABILITIES</b>	<b>Rs.</b>	<b>PROPERTY AND ASSETS</b>	<b>Rs.</b>
<i>Trust Fund and Corpus-</i>		<i>Immovable Properties -</i>	0
Balance as per Last Balance Sheet	8747889		2719433
<i>Adjustment during the year:</i>		<i>Investments -</i>	
Amount Transferred from Income and Expenditure account	846883		
Taxes Paid	<u>-1548385</u>	<i>Furniture and Fixtures -</i>	
	8046387	Balance as per last Balance Sheet	393292
<i>Other Year Marked Funds -</i>		Additions	11429
Depreciation Fund	0	Less: Depreciation	<u>-39900</u>
Sinking Fund	0		364821
Reserve Fund	0	<i>Loans (secured or unsecured) -</i>	
Any Other Fund	<u>0</u>	Good/doubtful	
<i>Loans (Secured or Unsecured) -</i>	0	Loans, Scholarships	0
From trustee	0	Other loans	<u>0</u>
From Others	<u>0</u>	<i>Advances -</i>	
<i>Liabilities -</i>		0 To Trustees	0
For expenses	0	0 To Others	<u>0</u>
For Tax	0	<i>Income outstanding -</i>	
For advances	0	Rent	0
For rent and other deposit	0	Interest	0
For sundry credit balances	<u>0</u>	Other Income	<u>0</u>
<i>Income and Expenditure account -</i>		<i>Cash and Bank Balances -</i>	
Balance as per last Balance Sheet	0	(a) In current account with PNB	3703365
Less: Appropriation, if any	0	(b) With Dr. Ashok Nandi (Trustee)	156700
<i>Add/Less: Surplus or deficit as per Income &amp; Exp account</i>	846883		<u>3860065</u>
	<u>846883</u>	<i>Other Assets -</i>	
<i>Less: Transferred to Trust Fund</i>	<u>-846883</u>	Advance Tax and TDS	299306
	<u>0</u>	Electronic Credit Ledger - GST	6991
	<u>0</u>	Electrical Fittings	112658
	<u>0</u>	Computers and Laptops	39873
	<u>0</u>	Sundry Debtors	23740
	<u>0</u>	Advance for Conference	619500
	<u>0</u>		<u>1102068</u>
	<u>0</u>	<b>Total Rs.</b>	<b>8046387</b>
	<u>0</u>	<b>Total Rs.</b>	<b>8046387</b>

Market Value of Investments = 27,19,433

No investments in concerns in which trustees are interested

Dated 19 Nov 2020 at Nagpur

As per our report of even date  
For Rajeev M Khandelwal & Co.  
(Chartered Accountants)

FRN: 128794W

C.A. Shantanu Khandelwal  
(Partner)  
Mem No.: 150466



*Ashok Nandi*  
(President)

*Kabita Nandi*  
(Treasurer)

*RE Bhatia*  
(Member)

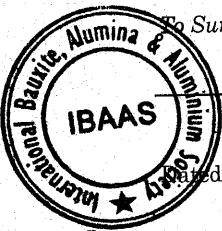


## Schedule IX

[Vide rule 17(1)]

Name of the public Trust: International Bauxite Alumina and Aluminium Society  
Income and Expenditure Account for the period: 01 April 2014 to 31st March 2020

EXPENDITURE	INCOME
<i>To Expenditure in respect of Properties -</i>	
Rent, Rates, Taxes and Cess	1,20,000
Repair and Maintenance	8,593
Salaries	-
Insurance	-
Depreciation	-
Other Expenses	1,28,593
<i>To Establishment Expenses</i>	
<i>To Remuneration to Trustees</i>	
<i>To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any</i>	
<i>To Legal Expenses</i>	
<i>To Audit Fees</i>	
<i>To Contribution and Fees</i>	
<i>To Amount Written off -</i>	
a) Bad Debts	
b) Loan Scholarships	
c) Irrecoverable rents	
d) Other items	
<i>To Travelling Expenses</i>	8,47,341
<i>To Conference Expenses</i>	49,750
<i>To Accounts Writing Charges</i>	36,000
<i>To Audit Fees</i>	30,000
<i>To Bank Charges</i>	1,565
<i>To Computer Repairs &amp; Peripherals</i>	19,111
<i>To Internet Charges</i>	17,440
<i>To Lodging &amp; Boarding</i>	37,841
<i>To Membership and Subscription Paid</i>	41,300
<i>To Office Expenses</i>	71,238
<i>To Petrol Expenses</i>	6,529
<i>To Postage &amp; Courier</i>	4,951
<i>To Printing &amp; Stationery</i>	7,156
<i>To Professional and Legal Charges</i>	4,86,231
<i>To Salary and Bonus</i>	3,58,000
<i>To Staff Welfare</i>	2,624
<i>To Telephone Expenses</i>	3,199
<i>To Website Maintenance</i>	2,70,000
<i>To Miscellaneous Expenses</i>	
<i>To Depreciation</i>	79,000
<i>To amounts transferred to Trust fund</i>	
<i>To amounts transferred to Reserve fund</i>	
<i>To expenditure on objects of the trust-</i>	
a) Religious	
b) Educational	
c) Medical Relief	
d) Relief of Poverty	
e) Other Charitable Objects	
<i>To Income Tax</i>	
<i>To Surplus carried over to Balance Sheet</i>	846883
<b>Total Rs.</b>	<b>3344751</b>
	<b>Total Rs.</b> <b>3344751</b>



Dated 19 Nov 2020 at Nagpur

Ashok Nandi  
(President)

Kabita Nandi  
(Treasurer)

RL Bhatia  
(Member)

As per our report of even date  
For Rajeev M Khandelwal & Co.  
(Chartered Accountants)

FRN: 128794W

C.A. Shantanu Khandelwal  
(Partner)  
Mem No.: 150466



**SCHEDULE IX-C**

(Vide rule 32)

*Statement of income of public trust liable to contribution for the year ending 31st March 2020*

Name and Registered Number of the Public Trust: International Bauxite Alumina and Aluminium Society, F-30337

I. Income as shown in the Income and Expenditure Account (Schedule IX)	Rs.	Rs. 31,47,262
II. Items not chargeable to contribution under Section 58 and rule 32 :		
(i) Donations received from other Public Trusts and Dharamdas	Rs.	-
(ii) Grants received from Government and Local authorities	Rs.	-
(iii) Interest on Sinking or Depreciation Fund	Rs.	-
(iv) Amount spent for the purpose of secular education	Rs.	-
(v) Amount spent for the purpose of medical relief	Rs.	-
(vi) Amount spent for the purpose of veterinary treatment of animals	Rs.	-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Rs.	-
(viii) Deductions out of income from land used for agricultural purposes	Rs.	-
(a) Land Revenue and Local Fund Cess	Rs.	-
(b) Rent payable to superior landlord	Rs.	-
(c) Cost of production, if lands are cultivated by trust	Rs.	-
(ix) Deductions out of income from lands used for non-agricultural purpose:-	Rs.	-
(a) Assessment, cesses and other Government or Municipal taxes	Rs.	-
(b) Ground rent payable to the superior landlord	Rs.	-
(c) Insurance premium	Rs.	-
(d) Repairs at 10 per cent of gross rent of building	Rs.	-
(e) Cost of collection at 4 per cent of gross rent of building let out	Rs.	-
(x) Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income	Rs.	-
(xi) Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Rs.	-
Gross Annual Income chargeable to contribution Rs.	Rs.	<u>Rs. 31,47,262</u>

Amount of contribution computed at the rate fixed under the sub section (1) of section 58 and payable

"Certified that while claiming deductions admissible under the above schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned which have the effect of double deduction"

Dated: 19/11/2020

Place: Nagpur

Ashok Nandi  
(President)

Kabita Nandi  
(Treasurer)

RL Bhatia  
(Member)

For Rajeev M Khandelwal & Co.  
Chartered Accountants  
(FRN: 128794W)

Shantanu Khandelwal  
(Partner)  
(Mem No. 150466)  
UDIN: 20150466AAAABN7078

